



DATE: February 29, 2024

TO: All Medicare Advantage Organizations

FROM: Laura T. McWright, Deputy Director, Seamless Care Models Group, Center for Medicare and Medicaid Innovation

SUBJECT: Medicare Advantage (MA) Value-Based Insurance Design (VBID) Model Application Process for Calendar Year (CY) 2025

Summary: Today, CMS released the Calendar Year (CY) 2025 Medicare Advantage (MA) Value-Based Insurance Design (VBID) Model Application. This memorandum provides an overview of the application materials for MA Organizations (MAOs) interested in applying to participate in the VBID Model in CY 2025. It also includes details on an Office Hours session for MAOs that may have questions about the application process. **All VBID Model applications are due by April 12, 2024, 11:59 PM PT.**

Information and Requests for Applications (RFA): Information on the VBID Model, including the CY 2025 RFA for the VBID Model, is available [here](#).

Application Details: To participate in any component of the VBID Model, MAOs must complete both a CMMI application (including the required Model Application Spreadsheet, Model Financial Application Template, and Model Net Savings Template) and include the necessary information in their CY 2025 bid submission.

CMMI Application: By 11:59 PM PT on April 12, 2024, applicants must complete and upload the application materials in order to be considered for the VBID Model. Each MAO must complete a single CY 2025 VBID Model application. The application materials are located on the Model's webpage and accessible [here](#). **NOTE: Given the updates to the application this year, we strongly encourage MAO applicants to carefully review the application instructions before filling out the application.**

Bid Submission: The final part of the application process is for provisionally approved MAOs to confirm their participation in the Model by the bid submission date of Monday, June 3, 2024, concurrent with and as part of their plan bid submission. In addition to the bid submission requirements, MAOs that were provisionally approved must notify CMS in writing by June 3, 2024 of any changes from their provisionally approved application, including changes to their existing participating PBPs.

Upcoming Webinars: Office Hours will be held on Tuesday, March 19, 2024, from 3:00 - 4:00 PM ET to offer attendees an opportunity to ask questions related to the VBID Model and Model application process. Please register for this office hour session [here](#).

For additional information, visit the [VBID overview page](#) or contact VBID@cms.hhs.gov.